

MAGNITE DEVELOPERS PRIVATE LIMITED

CIN : U45309PN2022PTC207434

Registered Office : 3rd Floor, S. No. 34, Near Inorbit Mall, Wadgaon Sheri, Pune 411014

E-mail : secretarial@solitaire.in || Website – www.themdpl.in || Phone No. : 020-66850000

Date : 27th February 2026

Listing Compliances

BSE Limited,

Floor 25, P. J. Towers,

Dalal Street, Mumbai – 400001

Ref: **Scrip Code – 974290**

Subject: Outcome of the Board Meeting under Regulations 50 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulations 50 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, at its meeting held today i.e., 27th February, 2026, has inter alia considered and taken note of the following:

The Company had earlier issued and allotted:

- **8,000** INR denominated, secured, redeemable, rated and listed Non-Convertible Debentures having a nominal value of INR 10,00,000 each, aggregating up to INR 800,00,00,000 (Rupees Eight Hundred Crores Only) under ISIN **INE0M1Q07015**.
- **40,000** INR denominated, secured, redeemable, rated and listed Non-Convertible Debentures having a nominal value of INR 100,000 each, aggregating up to INR 400,00,00,000 (Rupees Four Hundred Crores Only) under ISIN **INE0M1Q07023**, which have been fully redeemed prior to their scheduled maturity date.

Pursuant to the redemption schedule set out in the Debenture Trust Deed dated 04th October, 2022, as amended and restated by way of an amendment and restatement deed, and as further amended by an amendment deed dated 5th September, 2023 and a second amendment deed dated 26th March, 2024 (as may be further amended, supplemented or amended and restated from time to time) executed between the Company and Catalyst Trusteeship Limited, acting in its capacity as debenture trustee ("Debenture Trustee") (collectively referred to as the "Debenture Trust Deed"), the Company was required to redeem/repay principal amount aggregating to INR 490,00,00,000 (Rupees Four Hundred Ninety Crores Only) up to 31st December, 2025.

However, the Company has already paid Rs. 11,56,70,67,980/- (Rupees Eleven Hundred and Fifty Six Crores Seventy Lakhs Sixty Seven Thousand Nine Hundred and Eighty Only) as per the following:

- INR 800,00,00,000 (Rupees Eight Hundred Crores Only) towards principal as against INR 490,00,00,000 (Rupees Four Hundred Ninety Crores Only) scheduled to be paid up to 31st December, 2025; and
- INR 356,70,67,980 (Rupees Three Hundred Fifty-Six Crores Seventy Lakhs Sixty-Seven Thousand Nine Hundred and Eighty Only) towards PIK (redemption premium), which was originally scheduled to be payable on a quarterly basis from September, 2026 to March, 2027.

In view of the Company's consistent track record and early repayment of principal and PIK (Redemption Premium), and pursuant to mutual discussion with the Debenture Holder and the Company, it has been agreed that the balance redemption amount shall be paid on the respective due dates originally scheduled for payment of the PIK, without effecting any change to the final maturity date of the Debentures.

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Accordingly, the Board of Directors has approved the re-arrangement of the existing repayment schedule of the outstanding Debentures, **without any modification to the final maturity date, i.e., 31st March, 2027**, as under:

1. INR 200,00,00,000 (Rupees Two Hundred Crores Only) towards Nominal Value to be paid on 31st December, 2026; and
2. INR 200,00,00,000 (Rupees Two Hundred Crores Only) towards Nominal Value to be paid on 31st March, 2027.

The above information is also available on the website of the Company at www.themdpl.in.

The meeting commenced at 05.45 p.m. and concluded at 06.15 p.m.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For Magnite Developers Private Limited

Bhushan Vilaskumar Palresha

Director

DIN : 01258918



Place: Pune