

MAGNITE DEVELOPERS PRIVATE LIMITED

CIN : U45309PN2022PTC207434

Registered Office : 3rd Floor, S. No. 34, Near Inorbit Mall Wadgaon Sheri, Pune 411014

E-mail : secretarial@solitaire.in || Website – www.themdpl.in || Phone No. : 020-66850000

Date : 17 September, 2025

Listing Compliances

BSE Limited,

Floor 25, P. J. Towers,

Dalal Street, Mumbai – 400001

Ref: Scrip Code – 974290 and 974800

Subject: Intimation under Regulation 51(2) and Part B of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Resignation of Independent Director.

Dear Sir/Madam,

Pursuant to Regulation 51(2) read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we wish to inform you that Ms. Priyanka Jain (DIN: 07975786), has tendered her resignation as the Independent Director of the Company, with effect from close of business hours on 17th September, 2025, citing pre-occupation and other personal commitments. Consequently, Ms. Priyanka shall cease to be the Chairman and member of Audit committee and Nomination and remuneration committee.

The letter of resignation dated 17th September, 2025 received from Ms. Priyanka is enclosed herewith.

The details required to be furnished under Regulation 51 (read with Part B of Schedule III) and other applicable Regulation of the of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details furnished hereunder as Annexure A to this letter.

You are requested to take the above on record.

Thanking you,

Yours faithfully,

For Magnite Developers Private Limited

Bhushan Vilaskumar Palresha

Director

DIN: 01258918

Place: Pune



Encl. as above :

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ANNEXURE A

Disclosure under Regulation 51 – Part B Schedule III of SEBI (LODR) Regulations, 2015

- Resignation of Ms. Priyanka Jain (DIN: 07975786) as an Independent Director:**

No.	Particulars	Disclosures
1	Reason for change	Resignation of Ms. Priyanka Jain (DIN: 07975786) as an Independent Director of the Company, with effect from closure of business hours on 17 th September, 2025.
2	Date of appointment /cessation (as applicable) & term of appointment	Closure of business hours on 17 th September, 2025.
3	Brief profile	Not Applicable.
4	Disclosure of relationships between Directors	Not Applicable.
Additional Information in case of resignation of an Independent Director – Ms. Priyanka Jain (DIN: 07975786)		
5	Letter of Resignation along with detailed reason for resignation	Enclosed herewith.
6	Names of equity listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Directorship: Nil Committee Membership: Nil
7	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Ms. Priyanka Jain has confirmed that there are no material reasons for his resignation other than those mentioned in her resignation letter.

Date: 17.09.2025

To,
The Board of Directors
Magnite Developers Private Limited
3rd Floor, S. No. -34, Near Inorbit
Mall Wadgaon Sheri, Pune, Maharashtra,
India, 411014

Subject - Resignation as an Independent Director of the Company

Dear Sir/Madam,

I was appointed as an Independent Director, on the Board of Directors (the Board) of Magnite Developers Private Limited (the Company) with effect from 10th April, 2023.

This is to inform the Board that due to my pre-occupation and other personal commitments, I hereby tender my resignation as an Independent Director of the Company with effect from closure of business hours from the date of this letter. Consequently, I will also be stepping down as the Chairman and member of Audit committee and Nomination and remuneration committee.

I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

I take this opportunity to thank the Board and other Committee Members for the support extended to me during my tenure as an Independent Director of the Company.

Kindly accept my resignation & acknowledge the same.

Yours Faithfully



Ms. Priyanka Jain
DIN: 07975786