

# MAGNITE DEVELOPERS PRIVATE LIMITED

CIN : U45309PN2022PTC207434

Registered Office : 3rd Floor, S. No. 34, Near Inorbit Mall Wadgaon Sheri, Pune 411014

E-mail : [secretarial@solitaire.in](mailto:secretarial@solitaire.in) || Website – [www.themdpl.in](http://www.themdpl.in) || Phone No. : 020-66850000

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**Date : 03<sup>rd</sup> May, 2024**

Listing Compliances

**BSE Limited,**

Floor 25, P. J. Towers,

Dalal Street, Mumbai – 400001

**Ref: Scrip Code – 974290 and 974800**

**Subject: Intimation under Regulation 51(2) and Part B of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Resignation of Non-Executive Director**

Dear Sir/Madam,

Pursuant to Regulation 51(2) read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we wish to inform you that Mr. Nilesh Vilaskumar Palresha (DIN: 00414963), has tendered his resignation as a Non-Executive Director of the Company, with effect from close of business hours on 03<sup>rd</sup> May, 2024, citing pre-occupation and other personal commitments. Consequently, he shall also cease to be a Chairman of Risk Management Committee, Member of Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee.

The letter of resignation received from Mr. Nilesh Vilaskumar Palresha is enclosed herewith.

The details required to be furnished under Regulation 51 (read with Part B of Schedule III) and other applicable Regulation of the of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details furnished hereunder as Annexure A to this letter.

You are requested to take the above on record.

Thanking you,

Yours faithfully,

**For Magnite Developers Private Limited**



**Bhushan Vilaskumar Palresha**

**Director**

**DIN : 01258918**

**Place : Pune**

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## ANNEXURE A

### Disclosure under Regulation 51 – Part B Schedule III of SEBI (LODR) Regulations, 2015

- **Resignation of Mr. Nilesh Vilaskumar Palresha, (DIN: 00414963) as a Non-Executive Director:**

No.	Particulars	Disclosures
1	Reason for change	Resignation of Mr. Nilesh Vilaskumar Palresha, (DIN: 00414963) as a Non-Executive Director of the Company, with effect from close of business hours on 03 <sup>rd</sup> May, 2024. (Resignation letter is attached as Annexure)
2	Date of <del>appointment</del> /cessation <del>(as applicable)</del> & term of <del>appointment</del>	Close of business hours on 03 <sup>rd</sup> May, 2024.
3	Brief profile	Not Applicable.
4	Disclosure of relationships between Directors	Not Applicable.
5	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Directorship: Nil Committee Membership: Nil
6	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Not Applicable.



**Nilesh Vilaskumar Palresha**  
**One North Tower, A-101**  
**S.No.-133(P) 136(P)137 (P), Magarpatta Road**  
**Hadapsar, Pune 411028**

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Date: 03/05/2024

**To,**  
**The Board of Directors**  
**Magnite Developers Private Limited**  
3<sup>rd</sup> Floor, S. No. -34, Near Inorbit Mall,  
Wadgaon Sheri, Pune, Maharashtra,  
India, 411014

**Subject -** Resignation from the post of Director of the Magnite Developers Private Limited.

Dear Sir,

I, Nilesh Vilaskumar Palresha, Non-Executive Director of the Magnite Developers Private Limited hereby inform you that I may not be able to devote time to the Company due to preoccupation of assignments. Hence, I tender my resignation from the post of Director of the Company with effect from closure of business hours on 03<sup>rd</sup> May, 2024.

Consequently, I will also be stepping down as the Chairman of Risk Management Committee, Member of Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee.

I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

I take this opportunity to thank the Board and other Committee Members for the support extended to me during my tenure as a Non-Executive Director of the Company.

Kindly accept my resignation & acknowledge the same.

Yours Faithfully



**Nilesh Vilaskumar Palresha**  
**DIN - 00414963**