

# MAGNITE DEVELOPERS PRIVATE LIMITED

CIN : U45309PN2022PTC207434

Registered Office : 3rd Floor, S. No. 34, Near Inorbit Mall Wadgaon Sheri, Pune 411014  
E-mail : [secretarial@solitaire.in](mailto:secretarial@solitaire.in) || Website – [www.themdpl.in](http://www.themdpl.in) || Phone No. : 020-66850000

**Date: 11<sup>th</sup> January, 2024**

Listing Compliances

**BSE Limited,**

Floor 25, P. J. Towers,

Dalal Street, Mumbai – 400001

**Ref: Scrip Code – 974290 and 974800**

**Subject: Outcome of board meeting under Regulation 51 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In terms of provisions of Regulation 51(2) (read with Part B of Schedule III) and other applicable Regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), as amended from time to time, we wish to inform you that the Board of Directors of the Company at its Meeting held on Thursday, 11<sup>th</sup> January, 2024 and the following items were approved at the said meeting:

1. Voluntary make early payment of Rs. 12.00 Crores towards Principal in respect of the following Non-Convertible Debentures and confirmed record date as under:

ISIN	Type of Security	Record Date	Date of Payment	Purpose
INE0M1Q07015	8,000 (Eight Thousand) listed, secured, redeemable, rated, non-convertible debentures having face value of Rs. 10,00,000 (Rupees Ten lakhs only) each, aggregating to Rs. 800,00,00,000 (Rupees Eight Hundred Crores only)	18 <sup>th</sup> January, 2024	19 <sup>th</sup> January, 2024	Voluntary early Payment of Principal
INE0M1Q07023	40,000 (Forty Thousand) listed, secured, redeemable, rated, non-convertible debentures having face value of Rs. 1,00,000 (Rupees One lakhs only) each, aggregating to Rs. 400,00,00,000 (Rupees Four Hundred Crores only)	18 <sup>th</sup> January, 2024	19 <sup>th</sup> January, 2024	Voluntary early Payment of Principal

# MAGNITE DEVELOPERS PRIVATE LIMITED

CIN : U45309PN2022PTC207434

Registered Office : 3rd Floor, S. No. 34, Near Inorbit Mall Wadgaon Sheri, Pune 411014

E-mail : [secretarial@solitaire.in](mailto:secretarial@solitaire.in) || Website – [www.themdpl.in](http://www.themdpl.in) || Phone No. : 020-66850000

Further, please take note of the below mentioned details consisting information in connection with change in the face value of the NCDs, consequent to the aforementioned ensuing redemption.

**\*Details of redemption of ISIN - INE0M1Q07015:**

- i. Face Value per NCD (Before Redemption): Rs. 8,40,000/- (Rupees Eight Lakhs Forty Thousand Only)
- ii. Amount of Face value per NCD to be redeemed: Rs. 10,000/- (Rupees Ten Thousand Only)
- iii. Face Value per NCD (Post Redemption): Rs. 8,30,000/- (Rupees Eight Lakhs Thirty Thousand Only)
- iv. In case, No.'s of Debentures are to be redeemed, give details of the same as per format given above: N. A

**\*Details of redemption of ISIN - INE0M1Q07023:**

- i. Face Value per NCD (Before Redemption): Rs. 84,000/- (Rupees Eighty-Four Thousand Only)
- ii. Amount of Face value per NCD to be redeemed: Rs. 1,000/- (Rupees One Thousand Only)
- iii. Face Value per NCD (Post Redemption): Rs. 83,000/- (Rupees Eighty-Three Thousand Only)
- iv. In case, No.'s of Debentures are to be redeemed, give details of the same as per format given above: N.A.

2. Change in designation of Mr. Nilesh Vilaskumar Palresha (DIN: 00414963) from Executive Director to Non-Executive Director with effect from 11<sup>th</sup> January, 2024.

The meeting commenced at 04:30 P.M. and concluded at 05:00 P.M.

Kindly take the same on your record and acknowledge.

**For Magnite Developers Private Limited**

**Nilesh Vilaskumar Palresha**  
**Director**  
**DIN : 00414963**

