

MAGNITE DEVELOPERS PRIVATE LIMITED

CIN : U45309PN2022PTC207434

Registered Office : 3rd Floor, S. No. 34, Near Inorbit Mall Wadgaon Sheri, Pune 411014
E-mail : secretarial@solitaire.in || Website – www.themdpl.in || Phone No. : 020-66850000

Date: 15th December, 2023

Listing Compliances

BSE Limited,

Floor 25, P. J. Towers,

Dalal Street, Mumbai – 400001

Ref: Scrip Code – 974290 and 974800

Subject: Outcome of board meeting under Regulation 51 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of provisions of Regulation 51(2) (read with Part B of Schedule III) and other applicable Regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), as amended from time to time, we wish to inform you that the Board of Directors of the Company at its Meeting held on Friday, 15th December, 2023 and the following items were approved at the said meeting:

1. Voluntary make early payment of Rs. 30.00 Crores towards Principal in respect of the following Non-Convertible Debentures and confirmed record date as under:

ISIN	Type of Security	Record Date	Date of Payment	Purpose
INE0M1Q07015	8,000 (Eight Thousand) listed, secured, redeemable, rated, non-convertible debentures having face value of Rs. 10,00,000 (Rupees Ten lakhs only) each, aggregating to Rs. 800,00,00,000 (Rupees Eight Hundred Crores only)	22 nd December, 2023	26 th December, 2023	Voluntary early Payment of Principal
INE0M1Q07023	40,000 (Forty Thousand) listed, secured, redeemable, rated, non-convertible debentures having face value of Rs. 1,00,000 (Rupees One lakhs only) each, aggregating to Rs. 400,00,00,000 (Rupees Four Hundred Crores only)	22 nd December, 2023	26 th December, 2023	Voluntary early Payment of Principal

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Further, please take note of the below mentioned details consisting information in connection with change in the face value of the NCDs, consequent to the aforementioned ensuing redemption.

***Details of redemption of ISIN - INE0M1Q07015:**

- i. Face Value per NCD (Before Redemption): Rs. 8,65,000/- (Rupees Eight Lakhs Sixty-Five Thousand Only)
- ii. Amount of Face value per NCD to be redeemed: Rs. 25,000/- (Rupees Twenty-Five Thousand Only)
- iii. Face Value per NCD (Post Redemption): Rs. 8,40,000/- (Rupees Eight Lakhs Forty Thousand Only)
- iv. In case, No.'s of Debentures are to be redeemed, give details of the same as per format given above: N. A

***Details of redemption of ISIN - INE0M1Q07023:**

- i. Face Value per NCD (Before Redemption): Rs. 86,500/- (Rupees Eighty-Six Thousand Five Hundred Only)
- ii. Amount of Face value per NCD to be redeemed: Rs. 2,500/- (Rupees Two Thousand Five Hundred Only)
- iii. Face Value per NCD (Post Redemption): Rs. 84,000/- (Rupees Eighty-Four Thousand Only)
- iv. In case, No.'s of Debentures are to be redeemed, give details of the same as per format given above: N.A.

2. Approved the appointment of Mr. B Sudhir Kumar Subudhi as Chief Financial Officer and Key Managerial Personnel of the Company with effect from 15th December, 2023, as recommended by the Nomination and Remuneration Committee and based on approval of the Audit Committee of the Company.

The details required to be furnished under Regulation 51 (read with Part B of Schedule III) and other applicable Regulation of the of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details furnished hereunder as Annexure A to this letter.

The meeting commenced at 04:00 P.M. and concluded at 04:30 P.M.

Kindly take the same on your record and acknowledge.

For Magnite Developers Private Limited

Nilesh Vilaskumar Palresha
Director
DIN : 00414963



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ANNEXURE A

Disclosure under Regulation 51 – Part B Schedule III of SEBI (LODR) Regulations, 2015

No.	Particulars	Disclosures
1	Name of the Key Manegerial Personnel	Mr. B Sudhir Kumar Subudhi
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Chief Financial Officer & Key Managerial Personnel with effect from 15 th December, 2023.
2	Date of appointment/ cessation (as applicable) & term of appointment	15 th December, 2023 The term of appointment shall commence from 15 th December, 2023 and continue until his resignation or his attaining the age of retirement.
3	Brief profile	Mr. B Sudhir Kumar Subudhi, aged 45 years, is a qualified Chartered Accountant and Member of Institute of Chartered Accountants of India (ICAI) and Bachelors of Commerce. He possesses the wide experience since last 20 years in the field of Accounts, Finance, Tax and Business Advisory, Corporate Compliances, Audit and Assurance Services.
4	Disclosure of relationships between Directors	Mr. B Sudhir Kumar Subudhi is not related to any of the Directors of the Company.

