

MAGNITE DEVELOPERS PRIVATE LIMITED

CIN : U45309PN2022PTC207434

Registered Office : 3rd Floor, S. No. 34, Near Inorbit Mall Wadgaon Sheri, Pune 411014

E-mail : secretarial@solitaire.in || Website – www.themdpl.in || Phone No. : 020-66850000

Date : 23rd October, 2023

Listing Compliances

BSE Limited,

Floor 25, P. J. Towers,

Dalal Street, Mumbai – 400001

Ref: Scrip Code – 974290 and 974800

Subject: Intimation under Regulation 51(2) and Part B of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Resignation of Independent Director

Dear Sir/Madam,

Pursuant to Regulation 51(2) read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we wish to inform you that Mr. Shreyas Pradipkumar Shah (DIN: 10082397), has tendered his resignation as the Independent Director of the Company, with effect from close of business hours on 23rd October, 2023, citing pre-occupation and other personal commitments. Consequently, he shall also cease to be a Chairman of Audit Committee, Nomination and Remuneration Committee, Stakeholder Relationship Committee, and Member of Risk Management Committee.

The letter of resignation received from Mr. Shreyas Pradipkumar Shah is enclosed herewith.

The details required to be furnished under Regulation 51 (read with Part B of Schedule III) and other applicable Regulation of the of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details furnished hereunder as Annexure A to this letter.

You are requested to take the above on record.

Thanking you,

Yours faithfully,

For Magnite Developers Private Limited



Nilesh Vilaskumar Palresha

Director

DIN : 00414963

Place : Pune

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ANNEXURE A

Disclosure under Regulation 51 – Part B Schedule III of SEBI (LODR) Regulations, 2015

- Resignation of Mr. Shreyas Pradipkumar Shah, (DIN: 10082397) as an Independent Director:**

No.	Particulars	Disclosures
1	Reason for change	Resignation of Mr. Shreyas Pradipkumar Shah, (DIN: 10082397) as an Independent Director of the Company, with effect from close of business hours on 23 rd October, 2023.
2	Date of appointment /cessation (as applicable) & term of appointment	Close of business hours on 23 rd October, 2023.
3	Brief profile	Not Applicable.
4	Disclosure of relationships between Directors	Not Applicable.
Additional Information in case of resignation of an Independent Director – Mr. Shreyas Shah		
5	Letter of Resignation along with detailed reason for resignation	Enclosed herewith.
6	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Directorship: Nil Committee Membership: Nil
7	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Shreyas Shah has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

Shreyas Shah
C-702, Sara Co-op Housing Society,
Off Pancard Club Road, Near
Dhankude Vasti, Baner,
Pune, Maharashtra, 411045

Date: 23.10.2023

To,
The Board of Directors
Magnite Developers Private Limited
3rd Floor, S. No. -34, Near Inorbit
Mall Wadgaon Sheri, Pune, Maharashtra,
India, 411014

Subject - Resignation as an Independent Director of the Company

Dear Sir/Madam,

I was appointed as an Independent Director, on the Board of Directors (the Board) of Magnite Developers Private Limited (the Company) with effect from 27th March, 2023.

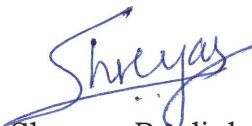
This is to inform the Board that due to my pre-occupation and other personal commitments, I hereby tender my resignation as an Independent Director of the Company with effect from closure of business hours on 23rd October, 2023. Consequently, I will also be stepping down as the Chairman of Audit Committee, Nomination and Remuneration Committee, Stakeholder Relationship Committee, and Member of Risk Management Committee.

I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

I take this opportunity to thank the Board and other Committee Members for the support extended to me during my tenure as an Independent Director of the Company.

Kindly accept my resignation & acknowledge the same.

Yours Faithfully



Shreyas Pradipkumar Shah
DIN - 10082397