

MAGNITE DEVELOPERS PRIVATE LIMITED

CIN : U45309PN2022PTC207434

Registered Office : 3rd Floor, S. No. 34, Near Inorbit Mall, Wadgaon Sheri, Pune 411014

E-mail : secretarial@solitaire.in || Website – www.themdpl.in || Phone No. : 020-66850000

Date : 30th September, 2023

Listing Compliances

BSE Limited,

Floor 25, P. J. Towers,

Dalal Street, Mumbai – 400001

Ref : Regulation 51 (2) read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”).

Scrip Code : 974290 and 974800

Subject: Proceedings of the Second Annual General Meeting of Magnite Developers Private Limited

Dear Sir/Madam,

Pursuant to the Regulation 51(2) read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby submit the proceedings of the Second Annual General Meeting of the members of Magnite Developers Private Limited held on 30th September, 2023.

The same is available on the website of the Company i.e. www.themdpl.in.

You are requested to take the above on record.

Thanking you,

Yours faithfully,

For Magnite Developers Private Limited

Nilesh Vilaskumar Palresha

Director

DIN : 00414963



Place : Pune

CC to :

Catalyst Trusteeship Limited

GDA House, First Floor, Plot No.

85 S. No. 94 & 95, Bhusari Colony

(Right), Kothrud, Pune 411038

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Summary of the proceedings of the Second Annual General Meeting of Magnite Developers Private Limited

The Second Annual General Meeting (“AGM”) of Magnite Developers Private Limited (“MDPL/Company”) was held on Saturday, 30th September, 2023, at the Registered Office of the Company at 3rd Floor, S. No. 34, Near Inorbit Mall, Wadgaon Sheri, Pune 411014 at 11:00 a.m..

In terms of the provisions of the Articles of Association of the Company, Mr. Nilesh Vilaskumar Palresha, Director took the chair of the Meeting in the absence of the Chairman of the Company.

The Meeting was attended by 5 Directors, out of which 3 were Independent Directors. Chairman of Audit Committee, Nomination and Remuneration Committee, Risk Management Committee, and Stakeholders’ Relationship Committee were also present.

The Meeting was also attended by the Chief Financial Officer, Company Secretary, Secretarial Auditor, and the representative of the Statutory Auditors of the Company.

Quorum

Total number of Members on record date	2 (Representing 100 % of the Equity Share Capital)
No. of Members present	
Promoter/ Promoter Group:	2
Public:	0

Proceedings

Mr. Prasad Chavan, Company Secretary of the Company, welcomed all the Members, Directors and invitees to the AGM. The Company Secretary then confirmed that the statutory registers such as Register of Directors and Key Managerial Personnel, Register of Members, Register of Contracts or Arrangements in which Directors were interested and such other documents referred to in the AGM Notice were available for inspection by the Members during the Meeting.

The Members were also informed that, voting at the meeting will be conducted through poll and the voting process will be briefed later during the Meeting.

Thereafter, as the requisite quorum was present, the Chairman called the Meeting to order and welcomed all the members, directors and invitees to the AGM.

With the permission of the members present at the Meeting, the Notice of the AGM was taken as read. The members were also informed that since the reports of Statutory Auditors and Secretarial Auditor were unqualified, the same was not required to be read at the Meeting.

Mr. Nilesh Vilaskumar Palresha, Chairman addressed the Members with the brief speech wherein he apprised about the performance of the Company providing financial and operational highlights of the Company during FY 2023.

The Chairman then invited the Members who wished to speak or had any query on the business update or the agenda items. No queries were raised by any of the Members.



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Thereafter, the Chairman announced the commencement of voting process, and the members were briefed on the voting process by the Company Secretary.

The following items were transacted at the AGM:

Sr. No.	Agenda	Type of Resolution
Ordinary Businesses		
1.	To consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2023 along with Reports of Board of Directors and Auditors thereon.	Ordinary Resolution
2.	To Appoint Statutory Auditors of the Company	Ordinary Resolution
Special Businesses		
3.	To consider and appoint Mr. Shreyas Pradipkumar Shah (DIN: 10082397) as a Non-executive Independent Director	Special Resolution
4.	To consider and appoint Mr. Surendra Damodhar Patil (DIN: 08218440) as a Non-executive Independent Director	Special Resolution
5.	To consider and appoint Ms. Priyanka Jain (DIN: 07975786) as a Non-executive Independent Woman Director	Special Resolution

After the voting process was complete, the Company Secretary verified the votes received through polling forms and confirmed that all the resolutions have been unanimously passed.

Thereafter, the Chairman declared the voting results and concluded the Meeting.

The meeting commenced at 11:00 a.m. and concluded at 11:30 a.m.

For Magnite Developers Private Limited

Nilesh Vilaskumar Palresha
Director
DIN : 00414963

