

# MAGNITE DEVELOPERS PRIVATE LIMITED

CIN : U45309PN2022PTC207434

Registered Office : 3rd Floor, S. No. 34, Near Inorbit Mall Wadgaon Sheri, Pune 411014

E-mail : [secretarial@solitaire.in](mailto:secretarial@solitaire.in) || Website – [www.themdpl.in](http://www.themdpl.in) || Phone No. : 020-66850000

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**Date : 28<sup>th</sup> April, 2023**

Listing Compliances

**BSE Limited,**

Floor 25, P. J. Towers,

Dalal Street, Mumbai – 400001

Ref: **Scrip Code - 974290**

**Subject: Outcome of Board Meeting of the Company held on 28<sup>th</sup> April, 2023, pursuant to Regulation 51 read with Schedule III and other applicable Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.**

Dear Sir/Madam,

In terms of provision of Regulation 51 (read with Part B of Schedule III) and other applicable Regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), as amended from time to time, we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e., April 28, 2023, have, *inter alia*, approved the following:

1. Allotment of 40,000 senior, secured, redeemable, listed, rated, non-convertible debentures of face value of Rs.1,00,000 (Rupees One Lakhs only) each aggregating to Rupees 400,00,00,000 (Rupees Four Hundred Crores only), issued at par, (hereinafter, the “Debentures”); by way of private placement.
2. Appointment of Mr. Gajab Maheshwari, Practising Company Secretary, as a Secretarial Auditor for conducting Secretarial Audit for the F.Y. 2022-23.

The details required to be furnished pursuant to SEBI circular dated September 9, 2015, is furnished hereunder as Annexure A to this letter.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

**For Magnite Developers Private Limited**

**Nilesh Vilaskumar Palresha**

**Director**

**DIN : 00414963**



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## ANNEXURE A

### 1. Allotment of 40,000 senior, secured, redeemable, listed, rated, non-convertible debentures:

No.	Particulars	Details
1	Size of the issue	40,000 senior, secured, redeemable, listed, rated, non-convertible debentures of face value of Rs.1,00,000 (Rupees One Lakhs only) each aggregating to Rupees 400,00,00,000 (Rupees Four Hundred Crores only)
2	Whether proposed to be listed	Yes. The Debentures will be listed on BSE Limited.
3	Tenure of the instrument	3 years 11 Month and 03 Days
	- date of allotment	28 <sup>th</sup> April, 2023
	- date of maturity	31 <sup>st</sup> March, 2027
4	Coupon/ interest offered	10% Annually
5	Schedule of payment of coupon / interest and principal	As per Debenture Trust Deed.
6	charge/security, if any, created over the assets	As per Debenture Trust Deed.
7	special right / interest / privileges attached to the instrument and changes thereof	N.A.
8	delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	N.A.
9	details of any letter or comments regarding payment / non-payment of interest, principal on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any	N.A.
10	Details of redemption of debentures	As per Debenture Trust Deed.



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## 2. Appointment of Mr. Gajab Maheshwari, Practising Company Secretary as Secretarial Auditor:

No.	Particulars	Disclosures
1	Reason for change viz. appointment, <del>resignation,</del> removal, <del>death or otherwise</del>	Appointment: to comply with the Section 203 of the Companies Act 2013 and the requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2	Date of appointment/ <del>cessation</del> (as applicable) & term of appointment	28 <sup>th</sup> April, 2023  Mr. Gajab Maheshwari, Membership No. ACS 63842, COP No. 24040, is appointed as Secretarial Auditor of the Company for Financial year 2022-23.
3	Brief profile	Mr. Gajab Maheshwari is a qualified Company Secretary. Having good working experience and proficiency in all matters related to company law, SEBI and various other business laws. He also provides various services on corporate compliance, securities law, incorporation, FEMA etc.
4	Disclosure of relationships between Directors	Not Applicable

### For Magnite Developers Private Limited

**Nilesh Vilaskumar Palresha**  
Director  
DIN : 00414963

