

# MAGNITE DEVELOPERS PRIVATE LIMITED

CIN : : U45309PN2022PTC207434

Registered Office : 3rd Floor, S. No. 34, Near Inorbit Mall Wadgaon Sheri, Pune 411014  
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**Date : 28<sup>th</sup> February, 2023**

Listing Compliances

**BSE Limited,**

Floor 25, P.J. Towers,

Dalal Street, Mumbai – 400001

Ref: **Scrip Code - 974290**

**Subject: Outcome of Board Meeting of the Company held on Tuesday, 28<sup>th</sup> February, 2023, pursuant to Regulation 51 read with Schedule III and other applicable Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.**

Dear Sir/Madam,

In terms of provision of Regulation 51(2) (read with Part B of Schedule III) and other applicable Regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), as amended from time to time, we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e., Tuesday, 28<sup>th</sup> February, 2023, have, inter alia, considered and approved the issuance of secured, redeemable, rated, listed, non-convertible debentures with an aggregate value of INR 400,00,00,000 (Indian Rupees Four Hundred Crores) on private placement basis to various investor(s) including Credit Opportunities III Pte Limited or any other fund managed and/or advised by ARES SSG Capital Management (Singapore) Pte Limited or any other co-investor as identified or designated by ARES SSG, on such terms and conditions as may be agreed between Investor & Company and in accordance with the applicable laws and subject to appropriate sanctions, permissions and approvals including Shareholders' approval, Stock Exchange Approval, statutory / regulatory approvals and any other approval, as may be required.

The Board Meeting commenced at 04:00 pm (IST) and concluded at 04:30 pm (IST).

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

**For Magnite Developers Private Limited**

**Nilesh Vilaskumar Palresha**  
**Director**  
**DIN : 00414963**

