

# MAGNITE DEVELOPERS PRIVATE LIMITED

CIN : U45309PN2022PTC207434

Registered Office : 3rd Floor, S. No. 34, Near Inorbit Mall Wadgaon Sheri, Pune 411014

E-mail : [secretarial@solitaire.in](mailto:secretarial@solitaire.in) || Website – [www.themdppl.in](http://www.themdppl.in) || Phone No. : 020-66850000

**Date : 27<sup>th</sup> March, 2023**

Listing Compliances

**BSE Limited,**

Floor 25, P. J. Towers,

Dalal Street, Mumbai – 400001

Ref: **Scrip Code - 974290**

**Subject: Outcome of Board Meeting of the Company held on 27<sup>th</sup> March, 2023, pursuant to Regulation 51 read with Schedule III and other applicable Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.**

Dear Sir/Madam,

In terms of provision of Regulation 51(2) (read with Part B of Schedule III) and other applicable Regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), as amended from time to time, we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e., 27<sup>th</sup> March, 2023 and the following items were approved at the said meeting:

1. Voluntary make early payment of Rs. 20.00 Crores towards principal in respect of following non-convertible debentures and confirmed record date as under :

ISIN	Type of Security	Record Date	Date of Payment	Purpose
INE0M1Q07015	8,000 (Eight Thousand) listed, secured, redeemable, rated, non-convertible debentures having face value of Rs. 10,00,000 (Rupees Ten lakhs only) each, aggregating to Rs. 800,00,00,000 (Rupees Eight Hundred Crores only)	05 <sup>th</sup> April, 2023	06 <sup>th</sup> April, 2023	Voluntary early Payment of Principal

Further, please take note of the below mentioned details consisting information in connection with change in the face value of the NCDs, consequent to the aforementioned ensuing redemption.



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## Details of redemption :

- i. Face Value per NCD (Before Redemption): Rs. 9,70,000/- (Rupees Nine Lacs Seventy Thousand Only)
- ii. Amount of Face value per NCD to be redeemed: Rs. 25,000/- (Rupees Twenty Five Thousand Only)
- iii. Face Value per NCD (Post Redemption): Rs. 9,45,000/- (Rupees Nine Lacs Forty Five Thousand Only)
- iv. In case, No.'s of Debentures are to be redeemed, give details of the same as per format given above: N.A.

2. Appointment of Mr. Surendra Damodhar Patil (DIN: 08218440) as an Additional Non-Executive Independent Director of the Company for a period of 5 (Five) consecutive years with effect from 27<sup>th</sup> March, 2023 to 26<sup>th</sup> March, 2028, subject to approval of members in the ensuing general meeting.
3. Appointment of Mr. Shreyas Pradipkumar Shah (DIN: 10082397) as an Additional Non-Executive Independent Director of the Company for a period of 5 (Five) consecutive years with effect from 27<sup>th</sup> March, 2023 to 26<sup>th</sup> March, 2028, subject to approval of members in the ensuing general meeting.

The details required to be furnished under Regulation 51 (read with Part B of Schedule III) and other applicable Regulation of the of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details furnished hereunder as Annexure A to this letter.

The Board Meeting commenced at 05:00 pm (IST) and concluded at 05:30 pm (IST).

You are requested to take the same on your record.

**For Magnite Developers Private Limited**



**Nilesh Vilaskumar Palresha**

**Director**

**DIN : 00414963**

**Place : Pune**



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## ANNEXURE A

### Disclosure under Regulation 51 – Part B Schedule III of SEBI (LODR) Regulations, 2015

- **Appointment of Mr. Surendra Damodhar Patil (DIN: 08218440) as an Additional Non-Executive Independent Director :**

No.	Particulars	Disclosures
1	Reason for change viz. appointment, <del>resignation,</del> removal, <del>death or otherwise</del>	Appointment of Mr. Surendra Damodhar Patil (DIN: 08218440) as an Additional Non-Executive Independent Director of the Company for a period of 5 (five) years with effect from 27 <sup>th</sup> March, 2023 to 26 <sup>th</sup> March, 2028.
2	Date of appointment/ <del>cessation</del> (as applicable) & term of appointment	
3	Brief profile	Dr. Surendra Damodhar Patil, aged 50 years, is experienced Medical Professional and possess expertise of over 20 years in orthopedics. He is the co-founder and Joint replacement surgeon at Polaris Health Care and empaneled as the same at Jehangir, Ruby Hall Clinic, Oyster and Pearl Sancheti.
4	Disclosure of relationships between Directors	Mr. Surendra Damodhar Patil is not related to any of the Directors of the Company.



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- **Appointment of Mr. Shreyas Pradipkumar Shah (DIN: 10082397) as an Additional Director (Independent Director):**

No.	Particulars	Disclosures
1	Reason for change viz. appointment, <del>resignation,</del> removal, <del>death or otherwise</del>	Appointment of Mr. Shreyas Pradipkumar Shah (DIN: 10082397) as an Additional Non-Executive Independent Director of the Company for a period of 5 (five) years with effect from 27 <sup>th</sup> March, 2023 to 26 <sup>th</sup> March, 2028.
2	Date of appointment/ <del>cessation</del> (as applicable) & term of appointment	
3	Brief profile	Mr. Shreyas Pradipkumar Shah, aged 37 years, is a Chartered Accountant and Member of Institute of Chartered Accountants of India (ICAI) and Bachelors of Commerce. Mr. Shreyas Shah possesses the experience in Accounts, Finance, Tax and Business Advisory, Corporate Compliances, Audit and Assurance Services.
4	Disclosure of relationships between Directors	Mr. Shreyas Pradipkumar Shah is not related to any of the Directors of the Company.

**For Magnite Developers Private Limited**

**Nilesh Vilaskumar Palresha**  
**Director**  
**DIN : 00414963**



**Place : Pune**

