

# MAGNITE DEVELOPERS PRIVATE LIMITED

CIN : : U45309PN2022PTC207434

Registered Office : 3rd Floor, S. No. 34, Near Inorbit Mall Wadgaon Sheri, Pune 411014

E-mail : [secretarial@solitaire.in](mailto:secretarial@solitaire.in) || Website – [www.themdpl.in](http://www.themdpl.in) || Phone No. : 020-66850000

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**Date : 14<sup>th</sup> February, 2023**

Listing Compliances

**BSE Limited,**

Floor 25, P.J. Towers,

Dalal Street, Mumbai – 400001

Ref: **Scrip Code - 974290**

**Subject: Statement of utilization of issue proceeds under Regulation 52(7) and Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 52(7) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (SEBI LODR), we hereby confirm that, the proceeds of all below Non-Convertible Debentures issued by the Company during the quarter and nine months ended December 31, 2022 listed on Stock Exchange have been utilized for the purposes for which these proceeds was raised and that there is no material deviations in the utilization of their proceeds from the objects stated in the offer document.

In terms of the Regulation 52(7) and 52(7A) of SEBI LODR read with SEBI circular no. SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/0000000103 dated July 29, 2022, we further confirm that, there has been no material deviation in the use of proceeds of issue of NCDs from the objects stated in the offer document. The statement of NIL material deviation in the use of the proceeds of issue of NCDs from the objects stated in the offer document is enclosed herewith as Annexure.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

**For Magnite Developers Private Limited**

**Nilesh Vilaskumar Palresha**

**Director**

**DIN : 00414963**

**Place : Pune**



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## Annexure

### A. Statement of utilization of issue proceeds for the quarter ended December 31, 2022 :

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of Raising funds	Amount Raised (₹ in crores)	Funds Utilized (₹ in crores)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
Magnite Developers Private Limited	INE0M1Q07015	Private Placement	Non-Convertible Debentures	October 07, 2022	800.00	800.00	No	NA	None

### B. Statement of Deviation or Variation in use of issue proceeds for the quarter ended December 31, 2022 :

Particulars	Remarks
Name of listed entity	Magnite Developers Private Limited
Mode of fund raising	Private Placement
Type of instrument	Non-Convertible Debentures
Date of raising funds	October 07, 2022
Amount raised ( ₹ in crores)	800.00
Report filed for quarter ended	December 31, 2022
Is there a deviation/ variation in use of funds raised?	No

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Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No														
If yes, details of the approval so required?	Not Applicable														
Date of approval	Not Applicable														
Explanation for the deviation/ variation	Not Applicable														
Comments of the audit committee after review	None														
Comments of the auditors, if any	None														
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table :															
<table border="1"><thead><tr><th>Original Object</th><th>Modified object, if any</th><th>Original allocation</th><th>Modified allocation, if any</th><th>Funds utilised</th><th>Amount of deviation/variation for the quarter according to applicable object (in Rs. crore and in %)</th><th>Remarks, if any</th></tr></thead><tbody><tr><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></tr></tbody></table>	Original Object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any	-	-	-	-	-	-	-	
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-	-	-	-	-	-	-									
Deviation could mean: a. Deviation in the objects or purposes for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed.															

**For Magnite Developers Private Limited**

**Nilesh Vilaskumar Palresha**

**Director**

**DIN : 00414963**

**Place : Pune**

