

MAGNITE DEVELOPERS PRIVATE LIMITED

CIN : : U45309PN2022PTC207434

Registered Office : 3rd Floor, S. No. 34, Near Inorbit Mall Wadgaon Sheri, Pune 411014

E-mail : secretarial@solitaire.in

Date : 29th December, 2022

Listing Compliances

BSE Limited,

Floor 25, P.J. Towers,

Dalal Street, Mumbai – 400001

Ref: Scrip Code - 974290

Subject: Outcome of board meeting under Regulation 51 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 51 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we wish to intimate that the Board has decided today to voluntary make early payment of Rs. 65.02 Crores towards interest and principal in respect of following non-convertible debentures and confirmed record date as under :

ISIN	Type of Security	Record Date	Date of Payment	Purpose
INE0M1Q07015	8,000 (Eight Thousand) listed, secured, redeemable, rated, non-convertible debentures having face value of Rs. 10,00,000 (Rupees Ten lakhs only) each, aggregating to Rs. 800,00,00,000 (Rupees Eight Hundred Crores only)	05 th January, 2023	06 th January, 2023	Voluntary early Payment of Interest
INE0M1Q07015	8,000 (Eight Thousand) listed, secured, redeemable, rated, non-convertible debentures having face value of Rs. 10,00,000 (Rupees Ten lakhs only) each, aggregating to Rs. 800,00,00,000 (Rupees Eight Hundred Crores only)	05 th January, 2023	06 th January, 2023	Voluntary early Pre Payment of Principal

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Further, please take note of the below mentioned details consisting information in connection with change in the face value of the NCDs, consequent to the aforementioned ensuing redemption.

Details of redemption :	
i.	Face Value per NCD (Before Redemption): Rs. 10,00,000/- (Rupees Ten Lacs Only)
ii.	Amount of Face value per NCD to be redeemed : Rs. 30,000/- (Rupees Thirty Thousand Only)
iii.	Face Value per NCD (Post Redemption): Rs. 9,70,000/- (Rupees Nine Lacs Seventy Thousand Only)
iv.	In case, No.'s of Debentures are to be redeemed, give details of the same as per format given above: N.A.

The meeting commenced at 12:00 p.m. and concluded at 12:30 p.m.

Kindly take the same on your record and acknowledge.

For Magnite Developers Private Limited

Prateek Ghatiya

Company Secretary